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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Construction Contract Payment Schedule** | | | | | | | | | | | | | | | |
|  | |  |  | |  |  | |  | | |  | |  | |  | |
|  | |  |  | |  |  | |  | | |  | |  | |  | |
| **Contractor:** | | | | | | | | | **Contractee:** | | | | | | |
| [ABC Construction Company] | | | | | | | | | [John] | | | | | | |
| [806 Smith Avenue Duarte, CA 91010] | | | | | | | | | [10 High Point Dr. Ames, IA 50010] | | | | | | |
| [2025550114] | | | | | | | | | [2025550180] | | | | | | |
|  | |  |  | |  |  | |  | | |  | |  | |  | |
| Total Contract Amount | | | | **$300,000.00** | | | | | | | | | | | |
|  | |  |  | |  |  | |  | | |  | |  | |  | |
| **Amount Breakup** | **Description** | | | | **Completion Date** | | **Completed On** | | | **Payment Claimed** | | **Payment Made** | | **Payment Date** | |
| 10% | Foundation | | | | 27-03-19 | | 27-03-19 | | | $30,000.00 | | $30,000.00 | | 30-03-19 | |
| 5% | Earthworks | | | | 01-04-19 | | 01-04-19 | | | $15,000.00 | | $15,000.00 | | 04-04-19 | |
| 8% | Concrete Frame Work | | | | 03-04-19 | | 03-04-19 | | | $24,000.00 | | $24,000.00 | | 06-04-19 | |
| 10% | Brick wall | | | | 09-04-19 | | 09-04-19 | | | $30,000.00 | | $30,000.00 | | 12-04-19 | |
| 7% | Roofing | | | | 10-04-19 | | 10-04-19 | | | $21,000.00 | | $21,000.00 | | 12-04-19 | |
| 5% | Electrical Work | | | | 18-04-19 | | 20-04-19 | | | $15,000.00 | | $14,823.00 | | 25-04-19 | |
| 6% | Plumbing | | | | 25-04-19 | | 25-04-19 | | | $18,000.00 | | $18,000.00 | | 28-04-19 | |
| 10% | Wood Work | | | | 28-04-201 | | 29-04-19 | | | $30,000.00 | | $29,750.00 | | 30-04-19 | |
| 4% | Water Pipe, Drainage | | | | 30-04-19 | | 01-05-19 | | | $12,000.00 | | $11,829.00 | | 01-05-19 | |
| 15% | Municipal permits | | | | 20-03-19 | | 20-03-19 | | | $45,000.00 | | $45,000.00 | | 25-03-19 | |
| 20% | Transfer of ownership | | | | 23-03-19 | | 23-03-19 | | | $60,000.00 | | $60,000.00 | | 25-03-19 | |
|  |  | | | |  | |  | | |  | |  | |  | |
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|  |  | | | |  | |  | | |  | |  | |  | |
| **Total** |  | | | |  | |  | | | **$300,000.00** | | **$299,402.00** | |  | |
| **Note:** | |  | | |  | |  | | |  | |  | |  | |
| 1. Payment can be claimed upon the individual task completion. | | | | | | | | | | | | | | | |
| 1. If the task is not completed on time or defects found in it then payment will be processed after deducting 1%-5% of the claim amount. | | | | | | | | | | | | | | | |