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| **Construction Contract Payment Schedule** |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| **Contractor:** | **Contractee:** |
| [ABC Construction Company] | [John] |
| [806 Smith Avenue Duarte, CA 91010] | [10 High Point Dr. Ames, IA 50010] |
| [2025550114] | [2025550180] |
|  |  |  |  |  |  |  |  |  |
| Total Contract Amount | **$300,000.00** |
|  |  |  |  |  |  |  |  |  |
| **Amount Breakup** | **Description** | **Completion Date** | **Completed On** | **Payment Claimed** | **Payment Made** | **Payment Date** |
| 10% | Foundation | 27-03-19 | 27-03-19 | $30,000.00 | $30,000.00 | 30-03-19 |
| 5% | Earthworks | 01-04-19 | 01-04-19 | $15,000.00 | $15,000.00 | 04-04-19 |
| 8% | Concrete Frame Work | 03-04-19 | 03-04-19 | $24,000.00 | $24,000.00 | 06-04-19 |
| 10% | Brick wall | 09-04-19 | 09-04-19 | $30,000.00 | $30,000.00 | 12-04-19 |
| 7% | Roofing | 10-04-19 | 10-04-19 | $21,000.00 | $21,000.00 | 12-04-19 |
| 5% | Electrical Work | 18-04-19 | 20-04-19 | $15,000.00 | $14,823.00 | 25-04-19 |
| 6% | Plumbing | 25-04-19 | 25-04-19 | $18,000.00 | $18,000.00 | 28-04-19 |
| 10% | Wood Work | 28-04-201 | 29-04-19 | $30,000.00 | $29,750.00 | 30-04-19 |
| 4% | Water Pipe, Drainage | 30-04-19 | 01-05-19 | $12,000.00 | $11,829.00 | 01-05-19 |
| 15% | Municipal permits | 20-03-19 | 20-03-19 | $45,000.00 | $45,000.00 | 25-03-19 |
| 20% | Transfer of ownership | 23-03-19 | 23-03-19 | $60,000.00 | $60,000.00 | 25-03-19 |
|   |   |   |   |   |   |   |
|   |   |   |   |   |   |   |
|   |   |   |   |   |   |   |
| **Total** |  |  |  | **$300,000.00** | **$299,402.00** |  |
| **Note:**  |  |  |  |  |  |  |
| 1. Payment can be claimed upon the individual task completion.
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| 1. If the task is not completed on time or defects found in it then payment will be processed after deducting 1%-5% of the claim amount.
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