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| **BALANCE SHEET** | |
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| **[Carolina Construction Company]** | |
| [Street # 5, phase-2, North Carolina, 058157] | |
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| **ASSETS** | |
| Current Assets | Amount |
| Cash in Bank | $57,000.00 |
| Accounts Payable | $30,000.00 |
| Accounts Payable - Retention | $7,999.00 |
| Allowance for Bad Debts | $599.00 |
| Inventory | $5.00 |
| Prepaid Expenses | $2,001.00 |
| Total Current Assets | $97,604.00 |
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| Non-Current Assets | Amount |
| Construction Equipment’s | $40,000.00 |
| Trucks and Automobiles | $32,000.00 |
| Office Equipment | $8,599.00 |
| Total Non-Current Assets | $80,599.00 |
| Total Assets | $178,203.00 |

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| **LIABILITIES AND NET WORTH** | |
| Current Liabilities | Amount |
| Accounts Payable - Trade | $45,500.00 |
| Accounts Payable - Retention | $32,500.00 |
| Billing in Expenses of Costs and Profits | $74,500.00 |
| Notes Payable | $1,000.00 |
| Accrued Taxes | $400.00 |
| Others | $6,000.00 |
| Total Current Liabilities | $159,900.00 |
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| Long Term Liabilities | Amount |
| Mortgage Payable | $40,599.00 |
| Short term Portion | $32,035.00 |
| Note Payable Auto | $8,799.00 |
| Total Long Term Liabilities | $81,433.00 |
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| Owners’ Equity(Net worth) | Amount |
| Capital Stock | $16,500.00 |
| Retained Earnings | $50,000.00 |
| Current Period Net income | $40,599.00 |
| Total Owners Equity | $107,099.00 |
| Total Liabilities and Equity | $348,432.00 |

